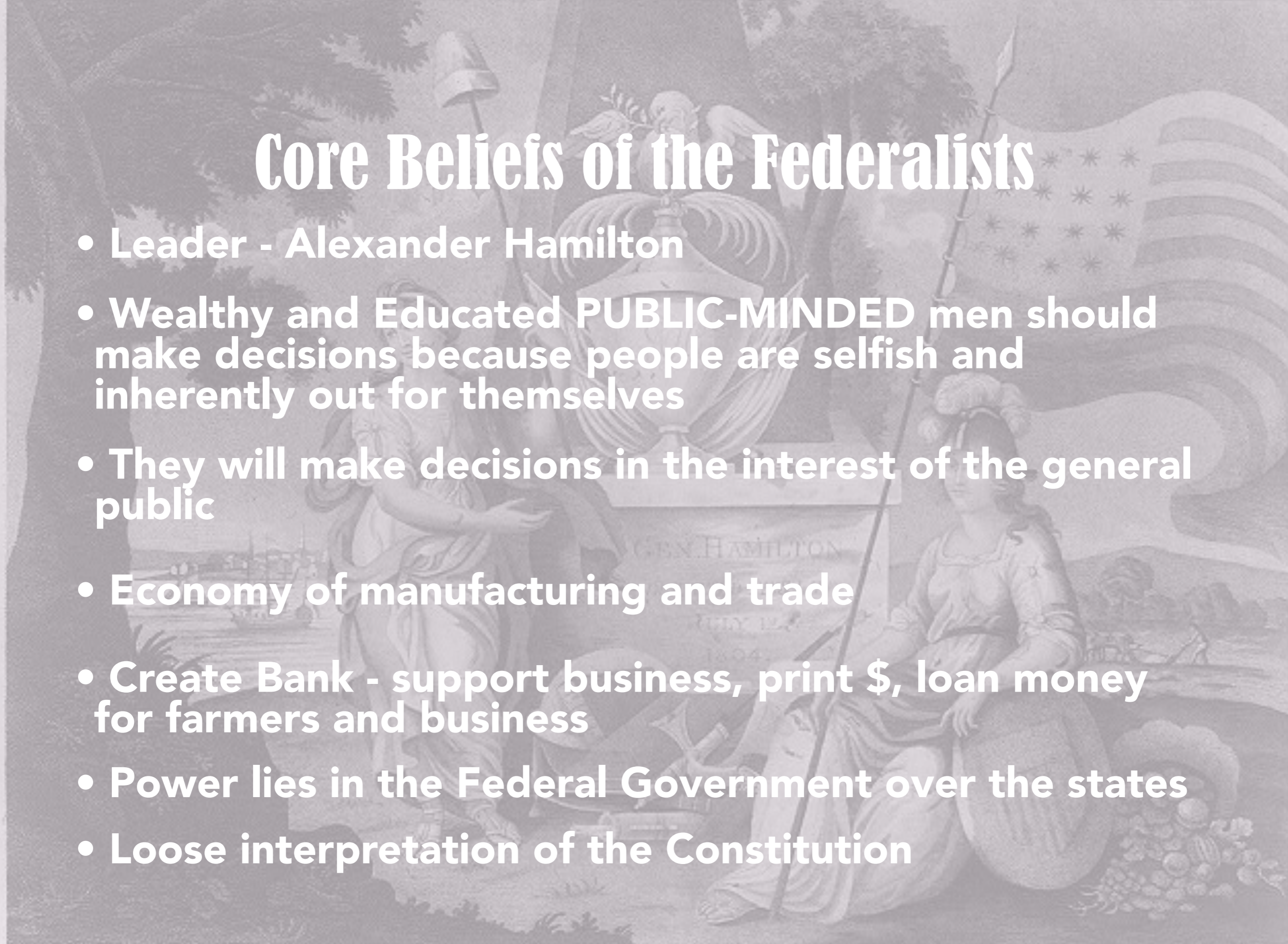


Core Beliefs of the Federalists

- Leader - Alexander Hamilton
- Wealthy and Educated PUBLIC-MINDED men should make decisions because people are selfish and inherently out for themselves
- They will make decisions in the interest of the general public
- Economy of manufacturing and trade
- Create Bank - support business, print \$, loan money for farmers and business
- Power lies in the Federal Government over the states
- Loose interpretation of the Constitution



Core Beliefs of the Democratic Republicans

- **Leader - Thomas Jefferson**
- **The "Common Man", if informed or educated could make good decisions for the nation as a whole**
- **America's future lies in agrarian economy, not industry and trade**
- **Against BANK - Benefits the wealthy, not farmers and agrarian society**
- **States Rights - Limited National Government power**
- **Strict Interpretation of the Constitution**